# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

	ddress of Reporting F <u>ARTIN E JR</u>	erson*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>REGENCY CENTERS CORP</u> [ REG ]		5. Relationship of Reporting Person(s) to Iss (Check all applicable) X Director 10% C				
(Last) 121 W FOR STE 200	(First) SYTH ST	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/17/2005		Officer (give title below) Chairman an	Other (specify below) d CEO			
(Street) JACKSONV (City)	/ILLE FL (State)	32202 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person			

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock	01/17/2005		A		37,967 <sup>(1)</sup>	A	\$ <mark>0</mark>	519,316	D	
Common Stock								816	Ι	Note 2 <sup>(2)</sup>
Common Stock								160,263	Ι	Note 3 <sup>(3)</sup>
Common Stock								415,382	Ι	Note 4 <sup>(4)</sup>
Common Stock								4,000	Ι	Note 5 <sup>(5)</sup>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								, ,							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number Derivative Securities Acquired (A Disposed o (D) (Instr. 3 and 5)	A) or	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	ve Ownership es Form: ially Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option (right to buy)	<b>\$</b> 51.36	01/17/2005		A		219,447 <sup>(6)</sup>		(7)	01/17/2015	Common Stock	219,447	\$0	219,447	D	

### Explanation of Responses:

1. Represents shares subject to stock rights awards issued under the company's Long-Term Omnibus Plan. The underlying shares will be issued based upon time vesting. Includes 22,780 shares subject to vesting based upon the satisfaction of performance criteria.

2. As custodian for minor children.

3. By a limited partnership, the general partner of which is controlled by Mr. Stein's family.

4. By two general partnerships in which Mr. Stein is a general partner.

5. By a trust for Mr. Stein's benefit.

6. Option granted in exchange for forfeiture of reload rights associated with outstanding options to purchase 421,036 shares.

7. Option is exercisable 25% per year beginning January 17, 2006.

/s/ Linda Y. Kelso, Attorney-in-
Fact for Martin E. Stein, Jr.

01/19/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.