FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Vuolington, D.O. 20040

| | OMB APPROVAL | | | | | | | | | | | | |
|---|--------------|--|--|--|--|--|--|--|--|--|--|--|--|
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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WORRELL TERRY N | | | | | | | 2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [REG] | | | | | | | | ship of Reporti applicable) irector | ng Person(s) to | Issuer Owner | |
|--|---|--|---|---------|---|---|--|-------|---|--------|--|---------------|--|--|--|---|--|--|
| (Last) (First) (Middle) 6909 VASSAR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/07/2004 | | | | | | | | | fficer (give title elow) | Othe belov | r (specify v) | |
| (Street) DALLAS TX 75205 (City) (State) (Zip) | | | | | _ 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) X F | -/ | | | |
| | | Tabl | e I - No | on-Deri | vative | Sec | curitie | s Ac | quired | d, Di | sposed o | f, or E | Benefic | ially Ov | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | | Ex if a | . Deeme ecution any onth/Day | Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | | d 5) Se Be Ov | Amount of curities neficially wned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) oi (D) | Price | Tra | ported ansaction(s) str. 3 and 4) | | (Instr. 4) | |
| Common Stock 07/07/20 | | | | | | 04 | | A | | 265(1) | A | \$39. | 6946 | 30,764 | D | | | |
| Common Stock | | | | | | | | | | | | | | 7,500 | I | By Trust | | |
| | | Та | ble II - | | | | | | | | osed of, convertib | | | | ed | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Dee Execution if any (Month/ | | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercis. Expiration Date (Month/Day/Yea | | te Amou ear) Secur Under Deriva | | nt of ties ying | 8. Price Derivati Security (Instr. 5) | derivative Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | | | | |

Explanation of Responses:

1. Represents directors fees paid in shares under Regency's Long Term Omnibus Plan.

/s/ Linda Y. Kelso, Attorneyin-Fact for Terry N. Worrell

07/08/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.