Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| A / l- : 4 | D C 20540 | |
|-------------|------------|--|
| Vashington, | D.C. 20549 | |

| STATEMENT | OF | CHANGES | IN E | BENEFI | CIAL | OWNE | RSHIP |
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| OMB APPROVAL | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|
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| hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | | | | | er or Trac | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|---|--|------------|----------|---|------------------------------|--|--|-----------|------------------|--------------------|---|---|---|-------------------------------------|---|-------------|--|-----------|
| Klein Karin | | | | KI | REGENCY CENTERS CORP [REG] | | | | | | | | X Directo | , | 10% Owner | | r | |
| (Last) | (Fi | irst) | (Middle) | | | | of Earlies | st Transa | ction (Mo | onth/E | ay/Year) | | | Officer below) | (give title | Oth belo | er (spec w) | cify |
| C/O REGENCY CENTERS CORPORATION ONE INDEPENDENT DRIVE SUITE 114 | | | | | 4. If | f Ame | endment | , Date of | Original | Filed | (Month/Da | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| | | | | | - | | | | | | filed by One Reporting Person | | | | | | | |
| (Street) | | 3 T | 22202 | | | Form filed by More than One Reporting Person | | | | | | | | | | | | |
| JACKSC | NVILLE F | 'L | 32202 | | Ri | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | |
| (City) | (S | tate) | (Zip) | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month. | | | | | Execution Da | | Execution Date, | | | | ties Acquired (A) of Of (D) (Instr. 3, 4 | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | | Instr. 4) |
| Common | Stock | | | 05/0 | 3/202 | /2023 | | | М | | 1,817 | ' A | (1) | 13, | 13,814 | | | |
| Common | Stock | | | 05/0 | 3/202 | /2023 | | | М | | 79 | A | (2) | 13, | 13,893 | | | |
| Common Stock 05/04 | | | | | 4/202 | 1/2023 | | Α | | 397 | A | (3) | 149,290 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any | | | ansaction Derivative ode (Instr. Securities | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4) | | | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction | Owners Form: Direct or Indi (I) (Inst | hip of B D) O ect (li | 1. Nature f Indirect seneficial wnership nstr. 4) | | | |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | (0) | | |
| Restricted Stock Grant | \$0 | 05/03/2023 | | | A | | 2,096 | | (4) | | (4) | Common Stock | 2,096 | \$0 | 3,992 | D | | |
| Restricted Stock | \$0 | 05/03/2023 | | | M | | | 1,817 | (1) | | (1) | Common Stock | 1,817 | \$0 | 2,175 | D | | |
| Dividend Equivalent Rights | \$0 | 05/03/2023 | | | М | | | 79 | (2) | | (2) | Common Stock | 79 | \$0 | 2,096 | D | | |

Explanation of Responses:

- 1. Vesting of restricted stock granted pursuant to Regency's Omnibus Incentive Plan.
- 2. Settlement of dividend equivalent rights in connection with vesting of restrictive stock. The rights accrued when and as dividends were paid on Regency's common stock and vested proportionately restricted stock. Each dividend equivalent is the equivalent of one share of Regency's common stock.
- 3. Represents director's fees paid in stock pursuant to Regency's Omnibus Incentive Plan.
- 4. Shares vest 100% on the first anniversary of the date of grant.

Michael B. Kirwan, Attorneyin-Fact for Karin Klein

** Signature of Reporting Person

Date

05/05/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.