

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Regency Realty Corp.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

758939102
(CUSIP Number)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

Page 1 of 8 Pages

1 NAME OF REPORTING PERSON:
LaSalle Advisors Capital Management, Inc.

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
36-4160747

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Maryland

5 SOLE VOTING POWER

2,975,468

NUMBER
OF SHARES
BENEFICIALLY
OWNED BY

6 SHARED VOTING POWER

12,300

EACH
REPORTING
PERSON WITH

7 SOLE DISPOSITIVE POWER

2,975,468

77,200

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,052,668

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

Excludes shares beneficially owned by ABKE/LaSalle Securities Limited Partnership

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.0%

12 TYPE OF REPORTING PERSON*

IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON:
ABKB/LaSalle Securities Limited Partnership

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:
36-3991973

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) |X|
(b) | |

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Maryland

5 SOLE VOTING POWER

4,044,425

NUMBER OF SHARES BENEFICIALLY OWNED BY

6 SHARED VOTING POWER

199,770

EACH REPORTING PERSON WITH

7 SOLE DISPOSITIVE POWER

4,037,125

8 SHARED DISPOSITIVE POWER

216,200

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,253,325

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

Excludes shares beneficially owned by LaSalle Advisors Capital Management, Inc.

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.0%

12 TYPE OF REPORTING PERSON*
IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1.

- (a) Name of Issuer
Regency Realty Corp.
- (b) Address of Issuer's Principal Executive Offices
121 West Forsyth Street, Suite 200
Jacksonville, FL 32202

Item 2.

LaSalle Advisors Capital Management, Inc. provides the following information:

- (a) Name of Person Filing
LaSalle Advisors Capital Management, Inc.
- (b) Address of Principal Business Office or, if none, Residence
200 East Randolph Drive
Chicago, Illinois 60601
- (c) Citizenship
Maryland
- (d) Title of Class of Securities
Common Stock, \$.01 par value per share
- (e) CUSIP Number
411465107

ABKB/LaSalle Securities Limited Partnership provides the following information:

- (a) Name of Person Filing
ABKB/LaSalle Securities Limited Partnership
- (b) Address of Principal Business Office or, if none, Residence
200 East Randolph Drive
Chicago, Illinois 60601
- (c) Citizenship
Maryland

(d) Title of Class of Securities
Common Stock, \$.01 par value per share

(e) CUSIP Number
94856P102

Item 3.* If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a) Broker or Dealer registered under Section 15 of the Act
- (b) Bank as defined in Section 3(a)(6) of the Act
- (c) Insurance Company as defined in Section 3(a)(19) of the Act
- (d) Investment Company registered under Section 8 of the Investment Company Act
- (e) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940
- (f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b)(1)(ii)(F)
- (g) Parent Holding Company, in accordance with Section 240.13d-1(b)(ii)(G)
(Note: See Item 7)
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940
- (j) Group, in accordance with Section 240.13d-1(b)-1(ii)(J)

* This response is provided on behalf of LaSalle Advisors Capital Management, Inc. and ABKB/LaSalle Securities Limited Partnership, each an investment adviser under Section 203 of the Investment Advisers Act of 1940.

Item 4. Ownership

If the percent of the class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1(b)(2), if applicable, exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire.

LaSalle Advisors Capital Management, Inc. provides the following information:

- (a) Amount Beneficially Owned
3,052,668

- (b) Percent of Class
5.0%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote
2,975,468
 - (ii) shared power to vote or to direct the vote
12,300
 - (iii) sole power to dispose or to direct the disposition of
2,975,468
 - (iv) shared power to dispose or to direct the disposition of
77,200

ABKB/LaSalle Securities Limited Partnership provides the following information:

- (a) Amount Beneficially Owned
4,253,325
- (b) Percent of Class
7.0%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote
4,044,425
 - (ii) shared power to vote or to direct the vote
199,770
 - (iii) sole power to dispose or to direct the disposition of
4,037,125
 - (iv) shared power to dispose or to direct the disposition of
216,200

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

The two members of the Group are: LaSalle Advisors Capital Management, Inc. ("LaSalle") and ABKB/LaSalle Securities Limited Partnership ("ABKB/LaSalle").

ABKB/LaSalle is a Maryland limited partnership, the limited partner of which is LaSalle and the general partner of which is ABKB/LaSalle Securities, Inc., a Maryland corporation, the sole stockholder of which is LaSalle. LaSalle and ABKB/LaSalle, each registered investment advisers, have different advisory clients.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

The parties agree that this statement is filed on behalf of each of them.

Dated: March 22, 1999

LASALLE ADVISORS CAPITAL
MANAGEMENT, INC.

By:/s/ William K. Morrill, Jr.
Name: William K. Morrill, Jr.
Title: Managing Director

ABKB/LASALLE SECURITIES
LIMITED PARTNERSHIP

By:/s/ William K. Morrill, Jr.
Name: William K. Morrill, Jr.
Title: Managing Director