

1,804,730 (1)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,804,730 (1)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
x Excludes shares beneficially owned by ABKB/LaSalle Securities Limited Partnership, see page 3.

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11.76% (1)

12 TYPE OF REPORTING PERSON*

IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON: ABKB/LaSalle Securities Limited Partnership

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 36-3991973

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Maryland

5 SOLE VOTING POWER

36,800

6 SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY

95,860

7 SOLE DISPOSITIVE POWER
EACH REPORTING PERSON WITH

36,800

8 SHARED DISPOSITIVE POWER

149,550

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

186,350

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.21\$ (1)

12 TYPE OF REPORTING PERSON*

IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1.

- (a) Name of Issuer: Regency Realty Corp.
- (b) Address of Issuer's Principal Executive Offices
11 Burtis Avenue, New Canaan, Connecticut 06840

Item 2.

LaSalle Advisors Limited Partnership provides the following information:

- (a) Name of Person Filing: LaSalle Advisors Limited Partnership
- (b) Address of Principal Business Office or, if none, Residence
11 South LaSalle Street, Chicago, Illinois 60603
- (c) Citizenship: Delaware
- (d) Title of Class of Securities: Common Stock
- (e) CUSIP Number: 161739107

ABKB/LaSalle Securities Limited Partnership provides the following information:

- (a) Name of Person Filing: ABKB/LaSalle Securities
Limited Partnership
- (b) Address of Principal Business Office or, if none, Residence
11 South LaSalle Street, Chicago, Illinois 60603
- (c) Citizenship: Maryland
- (d) Title of Class of Securities: Common Stock
- (e) CUSIP Number: 053469102

William K. Morrill, Jr. is filing as an employee of both LaSalle Advisors Limited Partnership and ABKB/LaSalle Securities Limited Partnership and provides the following information solely because of those relationships:

- (a) Name of Person Filing: William K. Morrill, Jr.
- (b) Address of Principal Business Office or, if none, Residence
11 S. LaSalle Street, Chicago, Illinois 60603
- (c) Citizenship: United States
- (d) Title of Class of Securities: Common Stock
- (e) CUSIP Number: 053469102

Keith R. Pauley is filing as an employee of both LaSalle Advisors Limited Partnership and ABKB/LaSalle Securities Limited Partnership and provides the following information solely because of those relationships:

- (a) Name of Person Filing: Keith R. Pauley
- (b) Address of Principal Business Office or, if none, Residence
11 S. LaSalle Street, Chicago, Illinois 60603
- (c) Citizenship: United States
- (d) Title of Class of Securities: Common Stock
- (e) CUSIP Number: 053469102

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a) Broker or Dealer registered under Section 15 of the Act
- (b) Bank as defined in Section 3(a)(6) of the Act
- (c) Insurance Company as defined in Section 3(a)(19) of the Act
- (d) Investment Company registered under Section 8 of the Investment Company Act
- (e) (3) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940
- (f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see ss.240.13d-1(b)(1)(ii)(F)
- (g) Parent Holding Company, in accordance with ss.240.13d-1(b)(ii)(G) (Note: See Item 7)
- (h) Group, in accordance with ss.240.13d-1(b)(1)(ii)(H)

3 This response is provided on behalf of LaSalle Advisors Limited Partnership and ABKB/LaSalle Securities Limited Partnership, each an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, and two of their employees, William K. Morrill, Jr. and Keith R. Pauley.

Item 4. Ownership

If the percent of the class owned, as of December 31 of the year covered by the statement, or as of the last day of any month described in Rule 13d-1(b)(2), if applicable, exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire.

LaSalle Advisors Limited Partnership provides the following information:

- (a) Amount Beneficially Owned: 1,804,730(1)
- (b) Percent of Class: 11.76% (1)
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 32,200
 - (iii) sole power to dispose or to direct the disposition of: 0
 - (iv) shared power to dispose or to direct the disposition of: 1,804,730(1)

ABKB/LaSalle Securities Limited Partnership provides the following information:

(a) Amount Beneficially Owned:	186,350
(b) Percent of Class:	1.21% (1)
(c) Number of shares as to which such person has:	
(i) sole power to vote or to direct the vote:	36,800
(ii) shared power to vote or to direct the vote:	95,860
(iii) sole power to dispose or to direct the disposition of:	36,800
(iv) shared power to dispose or to direct the disposition of:	149,550

William K. Morrill, Jr. is filing as an employee of both LaSalle Advisors Limited Partnership and ABKB/LaSalle Securities Limited Partnership and provides the following information solely because of those relationships:

(a) Amount Beneficially Owned:	1,991,080 (1, 2, 3)
(b) Percent of Class:	12.98% (1, 2, 3)
(c) Number of shares as to which such person has:	
(i) sole power to vote or to direct the vote:	36,800 (2, 3)
(ii) shared power to vote or to direct the vote:	128,060(2, 3)
(iii) sole power to dispose or to direct the disposition of:	36,800(2, 3)
(iv) shared power to dispose or to direct the disposition of:	1,954,280(1, 2, 3)

Keith R. Pauley is filing as an employee of both LaSalle Advisors Limited Partnership and ABKB/LaSalle Securities Limited Partnership and provides the following information solely because of those relationships:

(a) Amount Beneficially Owned:	1,991,080(1, 2, 3)
(b) Percent of Class:	12.98%(1, 2, 3)
(c) Number of shares as to which such person has:	
(i) sole power to vote or to direct the vote:	36,800(2, 3)
(ii) shared power to vote or to direct the vote:	128,060(2, 3)
(iii) sole power to dispose or to direct the disposition of:	36,800(2, 3)
(iv) shared power to dispose or to direct the disposition of:	1,954,280(1, 2, 3)

1 Includes 1,723,830 limited partnership units in Regency Retail Partnership, L.P., which may be redeemed at any time for shares of Common Stock of Regency Realty Corp.

2 The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for any purpose.

3 These shares represent the same shares previously listed in the aggregate, by LaSalle Advisors Limited Partnership and ABKB/LaSalle Securities Limited Partnership and are not cumulative.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the
Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

The two members of the Group are: LaSalle Advisors Limited Partnership ("LaSalle") and ABKB/LaSalle Securities Limited Partnership ("ABKB/LaSalle").

ABKB/LaSalle is a Maryland limited partnership, the limited partner of which is LaSalle and the General partner of which is ABKB/LaSalle Securities, Inc., a Maryland corporation, the sole stockholder of which is LaSalle. LaSalle and ABKB/LaSalle, each registered investment advisers, have different advisory clients. Messrs. William K. Morrill, Jr. and Keith R. Pauley are responsible for the securities investment decisions made by LaSalle and ABKB/LaSalle on behalf of their clients.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

The parties agree that this statement is filed on behalf of each of them.

Dated: May 9, 1997

LASALLE ADVISORS LIMITED PARTNERSHIP

By: s/William K. Morrill, Jr.

Name: William K. Morrill, Jr.
Title: Managing Director

ABKB/LASALLE SECURITIES LIMITED PARTNERSHIP

By: s/William K. Morrill, Jr.

Name: William K. Morrill, Jr.
Title: Managing Director

s/Keith R. Pauley

Keith R. Pauley

s/William K. Morrill, Jr.

William K. Morrill, Jr.