

Regency Centers Corporation

www.RegencyCenters.com

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Tax Reporting Under Section 6045B of the Internal Revenue Code

Jacksonville, Fla. (January 17, 2012) -- In compliance with recently enacted Internal Revenue Code Section 6045B requirements, Regency Centers corporation announces today that the 2011 calculation of earning and profits to determine the portion of the 2011 dividend payments that represent a return of capital has not been completed. We expect that a portion of the dividend will be a return of capital, but the amounts have not been finalized. When the calculation of earning and profits is completed, Regency Centers Corporation will post Form 8937, Report of Organization Actions Affecting Basis of Securities, on our website.

Regency Centers Corporation (NYSE: REG)

CUSIP: 758849103

FEIN: 59-3191743

Regency is the leading national owner, operator, and developer of grocery-anchored and community shopping centers. At September 30, 2011, the Company owned 367 retail properties, including those held in coinvestment partnerships. Including tenant-owned square footage, the portfolio encompassed 49.8 million square feet located in top markets throughout the United States. Since 2000 Regency has developed 205 shopping centers, including those currently in-process, representing an investment at completion of \$3.0 billion. Operating as a fully integrated real estate company, Regency is a qualified real estate investment trust that is self-administered and self-managed.