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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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	Address of Reporting P	Person*	2. Issuer Name and Ticker or Trading Symbol <u>REGENCY CENTERS CORP</u> [REG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>STEIN MARTIN E JR</u>				X Director 10% Owner					
(Last) (First) (Mid		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X Officer (give title Other (specify below)					
121 W FORSYTHE ST			09/18/2003	Chairman and CEO					
STE 200									
(Street)		22202	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
JACKSONVILLE FL 32202		32202		Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								160,263	Ι	by a limited partnership, the general partner of which is controlled by Mr. Stein's family	
Common Stock								415,382	I	By two general partnerships in which Mr. Stein is a general partner	
Common Stock								4,000	Ι	By a trust for Mr. Stein's benefit	
Common Stock	09/18/2003		М		15,450	A	\$21.0625	307,526	D		
Common Stock	09/18/2003		М		80,500	A	\$28.7	388,026	D		
Common Stock	09/18/2003		М		27,751	A	\$31.7799	415,777	D		
Common Stock	09/18/2003		F		107,358	D	\$35.9	308,419	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) nsaction 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Num											
nsaction	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount	8. Price of	9. Num				

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option	\$28.7	09/18/2003		М			80,500	02/07/2002	12/15/2008	Common Stock	80,500	\$0	0	D	
Employee Stock Option	\$35.9	09/18/2003		A		11,392		09/18/2003	07/29/2009	Common Stock	11,392	\$0	11,392	D	
Employee Stock Option	\$35.9	09/18/2003		A		70,240		09/18/2003	12/15/2008	Common Stock	70,240	\$0	70,240	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivati Securiti Acquire Dispose	urities (Month/Day/Year) uired (A) or posed of (Instr. 3, 4			of Securities		8. Price of Derivative Security (Instr. 5)	vative derivative urity Securities r. 5) Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option	\$31.7799	09/18/2003		М			27,751	11/07/2002	11/05/2003	Common Stock	27,751	\$0	0	D	
Employee Stock Option	\$21.0625	09/18/2003		М			15,450	07/29/2000	07/29/2009	Common Stock	15,450	\$0	0	D	

Explanation of Responses:

/s/ Linda Y. Kelso, Attorney-in-

09/22/2003 Fact for Martin E. Stein, Jr.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.