FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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	Address of Reporting P	Person*	2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [REG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>STEIN N</u>	<u>IARTIN E JR</u>			X Director 10% Owner					
(Last) (First)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X Officer (give title Other (specify below) below)					
121 W FORSYTH ST			09/07/2004	Chairman and CEO					
STE 200									
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
JACKSONVILLE FL 32202		32202		X Form filed by One Reporting Person					
			—	Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/07/2004		М		57,284	A	\$37.68	486,451	D	
Common Stock	09/07/2004		F		50,379	D	\$46.5	436,072	D	
Common Stock								160,263	Ι	Note 1 ⁽¹⁾
Common Stock								415,382	Ι	Note 2 ⁽²⁾
Common Stock								4,000	Ι	Note 3 ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(cigi, puts, cuis, warants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)	Action Derivative Expiration Date of Secur (Instr. Securities (Month/Day/Year) Underlyi Acquired (A) or		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$37.68	09/07/2004		М			57,284	01/13/1998	01/13/2007	Common Stock	57,284	\$0	0	D	
Employee Stock Option (right to buy)	\$46.5	09/07/2004		A		50,379		09/07/2004	01/13/2007	Common Stock	50,379	\$0	50,379	D	

Explanation of Responses:

1. By a limited partnership, the general partner of which is controlled by Mr. Stein's family.

2. By two general partnerships in which Mr. Stein is a general partner.

3. By a trust for Mr. Stein's benefit.

/s/ Linda Y. Kelso, Attorney-in-

09/09/2004

** Signature of Reporting Person Date

Fact for Martin E. Stein, Jr.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.