## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FIALA MARY LOU						2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [ REG ]								lationship of ck all applica Director	ıble)	Perso	10% Ow	ner
(Last) 121 WES SUITE 2	ST FORSY	irst) ΓΗ STREET	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/17/2005								below)	Officer (give title below)  President		Other (spelow)	pecify
(Street) JACKSONVILLE FL 32202				_ 4 _	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)															
		Ta	able I - No	n-Der	ivati	ive S	ecurities	Acc	uired,	Dis	posed of	, or Ber	eficially	Owned				
1. Title of Security (Instr. 3)  2. Trans: Date (Month/L				Execution Date,		Date,	Transaction Dispose Code (Instr.			ties Acquired (A) or I Of (D) (Instr. 3, 4 and		5. Amount Securities Beneficial Owned For Reported	i ly (	Form:	Direct Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 au				111511. 4)	
Common Stock 01/17					17/20	2005		Α		26,635(	35 <sup>(1)</sup> A \$5		176,	176,549		D		
Common Stock												124,	124,750			By Spouse		
			Table II -				curities <i>A</i> Ils, warra							wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Code (Inst					6. Date E Expiration (Month/E	on Dat		7. Title an of Securit Underlyin Derivative (Instr. 3 and	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	ion(s)		
Employee Stock Option (right to buy)	\$23	01/17/2005			A		112,625 <sup>(2)</sup>		(3)		01/17/2015	Common Stock	112,625	\$0	112,6	25	D	

## **Explanation of Responses:**

1. Represents shares subject to stock rights awards issued under the company's Long-Term Omnibus Plan. The underlying shares will be issued based upon time vesting. Includes 15,981 shares subject to vesting based upon the satisfaction of performance criteria.

- 2. Option granted in exchange for forfeiture of reload rights associated with outstanding options to purchase 161,524 shares.
- 3. Option is exercisable 25% per year beginning January 17, 2006.

/s/ Linda Y. Kelso, Attorney-in-01/19/2005 Fact for Mary Lou Fiala

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.