L.

(Middle)

OMB APPROVAL

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## U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[\_] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Raymond

(First)

Name and Address of Reporting Person\*

Bank

(Last)

Common Stock		04/11/03		Α	406**	Α	\$31.9817 	13,690	D	
	le of Security str. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	Code (Instr. 8)	4. Securities A Disposed of (Instr. 3, 4	(D) and 5) 		action(s)	ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
===		n-Derivative Secu or Beneficia	rities Acqui lly Owned	red, Disposed	l of,					
	[X] Form filed by ( [_] Form filed by (	one Reporting Pers more than one Repo		n		_				
7.	Individual or Joint	/Group Filing (Che	eck applicab	le line)		_				
	[X] Director [_] Officer (give	title below)		0% Owner ther (specify	/ below)					
6.	Relationship of Repo (Check all applicab	orting Person to I		========		=				
5. If Amendment, Date of Original (Month/Day/Year)										
4.	Statement for Month									
3.	IRS Identification I	·	ng Person, 1	r an Entity (	voluntary)	_				
		Regency Centers Co			(Malauri 1 ann )	_				
2.	Issuer Name and Tick	ker or Trading Syr	nbol			_				
	(City)	(State			Zip)					
Butler		MD		2	21023					
		(Stree	et)							
		1903 Western	n Run Road							

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

 $^{\star\star}$  Represents directors' fees paid in shares under Regency's Long Term Omnibus Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execu- tion Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)  Code V	5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5)	Expirati (Month/D  Date Exer-		of Under Securiti (Instr.	Amount or Number of	8. Price of Deriv- ative Secur- ity (Instr 5)	action(s)	Deriv- ative Secur- ity: Direct (D) or In- direct	Nature of In- direct Bene- ficial Owner- ship
=========		======	======	======	=========	======	======	======		======		======	======

Explanation of Responses:

/s/ Linda Y. Kelso April 14, 2003 Date

Linda Y. Kelso, as attorney-in-fact for Raymond L. Bank

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.