



Regency Centers Announces the Acquisition of Market Common Clarendon

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ARLINGTON, Va.--(BUSINESS WIRE)-- Regency Centers Corporation ("Regency") (NYSE:REG), a national owner, operator, and developer of grocery-anchored shopping centers, has announced the acquisition of Market Common Clarendon, in Arlington, VA. This mixed-use property, purchased in an agreement with AvalonBay Communities, features 300 class A apartment homes, 300,000 square feet of retail anchored by Whole Foods Market, Apple, Crate & Barrel, The Container Store, Pottery Barn, Williams-Sonoma, and an adjacent vacant building identified for future redevelopment.

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"Market Common Clarendon has been a nationally recognized project since its development in 2001," said Barry Argalas, Senior Vice President of National Transactions for Regency Centers. "The combination of a dense, affluent, and highly educated customer base, along with the convenient access to the Clarendon metro station, all contribute to the success of the retailers. Market Common is a seasoned and cycle tested 10-acre urban shopping center that perfectly reflects our investment strategy of acquiring best-in-class properties in highly desirable markets."

In order to facilitate the acquisition, Regency Centers and AvalonBay have formed an agreement under which AvalonBay will acquire all of the benefits of the residential components, and Regency will acquire the retail and all remaining components. The purchase price for Market Common Clarendon was \$406M, of which Regency's share was \$285.7M.

For property inquiries, please contact Devin Corini at 703-442-4324, or at devincorini@regencycenters.com.

About Regency Centers Corporation (NYSE:REG)

With more than 50 years of experience, Regency is the preeminent national owner, operator, and developer of high-quality, grocery-anchored neighborhood and community shopping centers. The Company's portfolio of 313 retail properties encompasses more than 40-million square feet located in top markets throughout the United States, including co-investment partnerships. Regency has developed 222 shopping centers since 2000, representing an investment at completion of more than \$3 billion. Operating as a fully integrated real estate company, Regency is a qualified real

estate investment trust that is self-administered and self-managed. 

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Source: Regency Centers Corporation