FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| F-4: | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

37 Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person* <u>LUKE DOUGLAS S</u> | | | | 2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [REG] | | | | | | | | Check al | | icable) | g Person(s) to | Issuer Owner | | | |
|--|--|--|------------------|---|---|--|--------|--|-----------------------------|---|--------------------|---|---|--------------------------------------|---|---|--|-----------------------------------|--|
| (Last) (First) (Middle) HL CAPITAL, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/03/2008 | | | | | | | | | | Officer (give title below) | | | Other (specify below) | |
| 405 LEXINGTON AVENUE, 48TH FLOOR | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) NEW YO | | | 10174 Zip) | | | | | | | | | | | | X | | filed by Mor | e Reporting Per re than One Re | |
| | | Tabl | e I - Non- | -Deriva | ative | Sec | uritie | s Acc | quired, | , Dis | posed o | f, or | Ben | efici | ally O | wne | d | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 4 and 5) Seco Ben Owr | | ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | |
| | | | | | | Code | v | Amount | (A (E | A) or D) | Price | Ti | Reported Transaction(s) (Instr. 3 and 4) | | | (11150.4) | | | |
| Common Stock 11/03/ | | | | 11/03/2 | 2008 | | A | | 141 ⁽¹⁾ A \$6 | | \$60 . | .381 49,127 | | D | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) | | 3A. Deemed Execution D if any (Month/Day/ | on Date, Transac | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | ıstr. 3 | 8. Price Derivat Securit (Instr. § | vative durity S r. 5) E C F | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Nui of | mber | | | | | |

Explanation of Responses:

1. Represents directors' fees paid in shares under Regency's Long Term Omnibus Plan.

/s/ Linda Y. Kelso, Attorneyin-Fact for Douglas S. Luke

11/03/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.