## FORM 4

obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|--|--|
| Occident 10.1 onn 4 of 1 onn 5   |  |

| OMB APPRO                | OVAL      |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LUKE DOUGLAS S</u> |  |         |          |                             | 2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [ REG ] |  |   |  |                     |   |                    |                     | k all app<br>Dired                        | olicable)<br>ctor   | g Person(s) to Issuer<br>10% Owner   |  |   |            |
|--|--|---------|----------|-----------------------------|--|--|---|--|---------------------|---|--------------------|---------------------|---|---|--|--|---|------------|
|  | HL CAPITAL   |         |          |                             |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 04/08/2005 |  |                     |   |                    |                     |   |   |  | er (give title<br>w)   | Other<br>below  | (specify   |
| 405 LEXINGTON AVENUE   |  |         |          |                             | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |  |                     |   |                    |                     |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |  |   |            |
| (Street) NEW YO  | ORK N  | Y 1     | .0174    |                             | -  |  |   |  |                     |   |                    |                     |   | X   | X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |   |            |
| (City)   | (S   | tate) ( | Zip)     |                             |  |  |   |  |                     |   |                    |                     |   |   |  |  |   |            |
|  |  | Tabl    | e I - No | on-Deriv                    | ative  | Sec  | uritie  | s Ac   | quired              | l, Di   | sposed o           |                     |   |   | Own  | ed   |   |            |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day   |  |         |          |                             | Execution (Year) if any  |  | ution Date,   |  | ction<br>Instr.     | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a                                      |                    |                     | and 5) Secu<br>Bene                       |   | icially<br>d Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |
|  |  |         |          |                             |  |  |   |  |                     | v   | Amount             | (A) or<br>(D) Price |   | e:e   | Trans  | action(s)<br>3 and 4)  |   | (11301. 4) |
| Common Stock 04/0  |  |         |          | 04/08/                      | 2005   | :005   |   |  | A                   |   | 218(1)             | A                   | \$5                                       | \$50.4638   |  | 37,296   | D   |            |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |          |                             |  |  |   |  |                     |   |                    |                     |   |   |  |  |   |            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any   |         |          | Transaction<br>Code (Instr. |  | of   |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                    | Der<br>Ser<br>(Ins  | Price of<br>rivative<br>curity<br>str. 5) | tive derivative<br>ty Securities                            | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)                  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |            |
|  |  |         |          | Code                        |  | v  | (A)   | (D)  | Date<br>Exercisable |   | Expiration<br>Date | Title               | Numb<br>of<br>Share                       |   |  |  |   |            |

## **Explanation of Responses:**

1. Represents directors fees paid in shares under Regency's Long Term Omnibus Plan.

Linda Y. Kelso, Attorney-in-Fact for Douglas S. Luke

04/11/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.