## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	205/19
vvasiliilytuii,	D.C.	20049

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BLANKENSHIP C RONALD																	all applic	cable) r	ıg Per	son(s) to Iss	vner	
(Last) (First) (Middle) C/O VERDE REALTY						3. Date of Earliest Transaction (Month/Day/Year) 06/01/2012											Officer below)	(give title		Other (s below)	pecify	
201 EAST MAIN, 4TH FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) EL PASO	O T2	x	79901		_										X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S	tate)	(Zip)																			
		Tab	le I - Nor	n-Deriv	vative	e Se	curit	ies A	cqu	uired, [	Disp	osed o	of, or	Ber	neficia	lly (	Owned	l				
1. Title of Security (Instr. 3)			Date	saction /Day/Year)		2A. Deemed Execution Date if any (Month/Day/Yea			Transaction [		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			d	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
										Code	v	Amount	t (A) or (D)		Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 06					1/201	2012				М		2,00	2,000 A		(1)	(1) 31		,188		D		
Common	Stock			06/0	1/201	2				М		294	ļ.	A	(2)	31,482				D		
		Т	able II -							red, Di						y Oı	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactioi Code (Instr 8)		n of		Ex	6. Date Exercisab Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		Security	Dei	. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	ode V		(D)		ate kercisable		opiration	Title		Amount or Number of Shares							
Restricted Stock	\$0	06/01/2012			M			2,000		(1)		(1)	Comr		2,000		\$0	3,000		D		
Dividend Equivalent	\$0	06/01/2012			M	M		294		(2)		(2)	Comr		294		\$0	0		D		

## **Explanation of Responses:**

- 1. Vesting of restricted stock granted pursuant to Regency's Long Term Omnibus Plan.
- 2. Settlement of dividend equivalent rights in connection with vesting of restricted stock. The rights accrued when and as dividends were paid on Regency's common stock and vested proportionately with the restricted stock. Each dividend equivalent right is the equivalent of one share of Regency common stock.

## Remarks:

/s/ Michael B. Kirwan, Attorney-in-Fact for C. Ronald 06/05/2012 **Blankenship** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.