FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WORRELL TERRY N						2. Issuer Name <b>and</b> Ticker or Trading Symbol REGENCY CENTERS CORP [ REG ]								(Chec	5. Relationship of Reporting Person(s) to Issue (Check all applicable)  X Director 10% Own			
(Last) (First) (Middle) 6909 VASSAR					3. Date of Earliest Transaction (Month/Day/Year) 10/16/2006								^	Officer (give title below)		Ot	ner (specify low)	
(Street)  DALLAS  (City)	DALLAS TX 75205				_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line)	Forn Forn	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)						Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			r and 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect
									Code	v	Amount	(A) or (D)	Pric	e	Trans	action(s) 3 and 4)		(IIISU. 4)
Common Stock 10/16/20					2006	006		A		161(1)	A	\$65	5.0167	3	37,928	D		
Common Stock														7,500		I	By Trust	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	r) if any	on Date,		ransaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		te Amount of		Der Sec (Ins	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersi Form: Direct (E or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Number of Shares					

## **Explanation of Responses:**

1. Represents directors fees paid in shares under Regency's Long Term Omnibus Plan.

/s/ Linda Y. Kelso, Attorneyin-Fact for Terry N. Worrell

10/16/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.