Regency Centers Corporation Press Release

www.RegencyCenters.com

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REGENCY CENTERS ANNOUNCES TAX INFORMATION FOR 2006 DISTRIBUTIONS

Jacksonville, Fla. (January 12, 2007)— Regency Centers Corporation today announced the Federal income tax treatment of its 2006 distributions to holders of its common shares and Series 3, 4 and 5 Preferred shares.

Regency Centers Corporation Common Stock: Symbol REG CUSIP #: 758849103

Record Date	Payable Date	Total Distribution Per Share		Ordinary Dividends		Total Capital Gain Distr.		Nontaxable Distributions		Unrecapt Sec 1250 Gain*	
2/15/2006	3/1/2006	\$	0.595000	\$	0.380800	\$	0.214200	\$	-	\$	0.089250
5/17/2006	5/31/2006	\$	0.595000	\$	0.380800	\$	0.214200	\$	-	\$	0.089250
8/16/2006	8/30/2006	\$	0.595000	\$	0.380800	\$	0.214200	\$	-	\$	0.089250
11/15/2006	11/29/2006	\$	0.595000	\$	0.380800	\$	0.214200	\$	-	\$	0.089250
TOTALS		\$	2.380000	\$	1.523200	\$	0.856800	\$	-	\$	0.357000

Regency Centers Corporation Series 3 Depositary Shares: Symbol REGPRC CUSIP #: 758849202

Record Date	Payable Date	Total Distribution Per Share		Ordinary Dividends		Total Capital Gain Distr		Nontaxable Distributions		Unrecapt Sec 1250 Gain*	
3/1/2006	3/31/2006	\$	0.4656300	\$	0.298003	\$	0.167627	\$	-	\$	0.069845
6/1/2006	6/30/2006	\$	0.4656300	\$	0.298003	\$	0.167627	\$	-	\$	0.069845
9/1/2006	10/2/2006	\$	0.4656300	\$	0.298003	\$	0.167627	\$	-	\$	0.069845
12/1/2006	12/29/2006	\$	0.4656300	\$	0.298003	\$	0.167627	\$	-	\$	0.069845
TOTALS		\$	1.862520	\$	1.192013	\$	0.670507	\$	-	\$	0.279378

Regency Centers Cor	poration Series 4 Dep	oositary Shares: Sy	vmbol REGPRD	CUSIP #: 758849400
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Record Date	Payable Date	_	Total Distribution Per Share	Ordinary Dividends	tal Capital Sain Distr	 Nontaxable Distributions		Jnrecapt Sec 1250 Gain*
3/1/2006	3/31/2006	\$	0.4531300	\$ 0.290003	\$ 0.163127	\$ -	\$	0.067970
6/1/2006	6/30/2006	\$	0.4531300	\$ 0.290003	\$ 0.163127	\$ -	\$	0.067970
9/1/2006	10/2/2006	\$	0.4531300	\$ 0.290003	\$ 0.163127	\$ -	\$	0.067970
12/1/2006	12/29/2006	\$	0.4531300	\$ 0.290003	\$ 0.163127	\$ -	\$	0.067970
TOTALS		\$	1.812520	\$ 1.160013	\$ 0.652507	\$ -	\$	0.271878

Regency Centers Corporation Series 5 Preferred Stock: Symbol REGPRE CUSIP #: 758849608

Record Date	Payable Date	_	Total vistribution Per Share	Ordinary Dividends		Total Capital Gain Distr		Nontaxable Distributions		Unrecapt Sec 1250 Gain*	
3/1/2006	3/31/2006	\$	0.4187500	\$	0.268000	\$	0.150750	\$	-	\$	0.062813
6/1/2006	6/30/2006	\$	0.4187500	\$	0.268000	\$	0.150750	\$	-	\$	0.062813
9/1/2006	10/2/2006	\$	0.4187500	\$	0.268000	\$	0.150750	\$	-	\$	0.062813
12/1/2006	12/29/2006	\$	0.4187500	\$	0.268000	\$	0.150750	\$	-	\$	0.062813
TOTALS		\$	1.675000	\$	1.072000	\$	0.603000	\$	-	\$	0.251250

The company did not incur any foreign taxes in 2006.

* This is the amount included in the total capital gain distribution that is unrecaptured Sec. 1250 gain

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Regency Centers Corporation (NYSE: REG)

Regency is the leading national owner, operator, and developer focused on grocery-anchored, neighborhood and community retail centers. At September 30, 2006, the Company owned 399 retail properties, including those held in joint ventures. Including tenant-owned square footage, the portfolio encompassed 53 million square feet located in top markets throughout the United States. Since 2000 Regency has developed 163 shopping centers, including those currently in-process, representing an investment at completion of approximately \$2.4 billion. Operating as a fully integrated real estate company, Regency is a qualified real estate investment trust that is self-administered and self-managed.