FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL						
OMB Number:	3235-0287						
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $\frac{\text{BANK RAYMOND L}}{\text{ANK RAYMOND L}}$									ker or Trad					k all appli	cable)	ng Per	son(s) to Iss			
(Last) (First) (Middle) 1903 WESTERN RUN ROAD							of Earliest 011	t Trans	saction (M	onth/[Day/Year)			Officer (give title Other (spe below) below)						
(Street) BUTLER MD 21023 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Nor	n-Deriv	ative/	Se	curitie	s Ac	quired,	Dis	osed o	of, or B	enefic	ially	Owned	d				
1. Title of Security (Instr. 3) 2. Transar Date (Month/Da						Execution D			Code	Transaction Dispose Code (Instr. 5)		rities Acquired (A) or ed Of (D) (Instr. 3, 4 an				es ially Following	Form (D) o	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or Prie	e	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common	Stock	4/201	/2011			A		405 ⁽	405 ⁽¹⁾ A		\$ <mark>0</mark>	50,198			D					
		Т	able II - I						uired, D , optior						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date, Transa Code (of E		6. Date Ex Expiration (Month/Da	Date		nd 7. Title and Amount of Securities Underlying Derivative 9 (Instr. 3 and		D S (I	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly Di or	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amou or Numb of Share	er						
Restricted Stock Grant	\$0	05/03/2011			A		2,000		(2)		(2)	Common Stock	2,00	0	\$0	2,000		D		

Explanation of Responses:

- $1.\ Represents\ directors'\ fees\ paid\ in\ stock\ pursuant\ to\ Regency's\ Long\ Term\ Omnibus\ Plan.$
- 2. Shares vest 25% per year beginning on the first anniversary of the date of grant.

Remarks:

/s/ Michael B. Kirwan,
Attorney-in-Fact for Raymond 05/05/2011
L. Bank

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.