FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| ngton, D.C. 20549 | OMB APPROVAL |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| Name and Address of Reporting Person* BANK RAYMOND L | | | | | | 2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [REG] | | | | | | | | | | olicable) | . , | Person(s) to Issuer 10% Owner | |
|--|--|------|---------------|---------------------------------|-----------------------------|--|--|------------------------------|--|--------|---|---------------|-----------------------|--------|------------------------------------|--|--|----------------------------------|--|
| (Last) 1903 WE | (Fi | , | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/02/2008 | | | | | | | | | Offic below | er (give title w) | Othe belo | er (specify w) | |
| (Street) BUTLER (City) | | | 21023 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Forn | or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson | | | |
| | | Tabl | e I - N | on-Deriv | ative/ | Sec | uritie | s Ac | quired | l, Di | sposed o | f, or E | Benefi | cially | Owne | ed | | | |
| Date | | | | 2. Transac Date (Month/Da | Executy/Year) if an | | a. Deemed lecution Date, any onth/Day/Year) | | 3. 4. Securitie Transaction Code (Instr. 8) | | | | and 5) Secu Bene | | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) oi (D) | Price | • | Transaction(s) (Instr. 3 and 4) | | | (11150.4) | |
| Common Stock 05/02. | | | | | 2008 | 008 | | A | | 243(1) | A \$59 | | .5504 | 37,866 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any | | | | Transaction Code (Instr. | | mber ative rities ired bsed . 3, 4 | 6. Date Expirat (Month | ion Da | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | Deri Secu (Inst | | derivative Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Numbe of Shares | | | | | | |

Explanation of Responses:

1. Represents directors' fees paid in shares under Regency's Long Term Omnibus Plan.

/s/ Linda Y. Kelso, Attorneyin-Fact for Raymond L. Bank

05/05/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.