FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CARPENTER ALVIN R</u>  |   |       |  |                               | 2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [ REG ] |     |        |         |                                     |                                   |   |          |               |  | ck all app  | ship of Reporting F<br>applicable)<br>rector |   | Person(s) to Issuer<br>10% Owner                                   |   |
|--|---|-------|--|-------------------------------|--|-----|--------|---------|-------------------------------------|-----------------------------------|---|----------|---------------|--|---|--|---|--|---|
| (Last) 500 WAT   | Last) (First) (Middle) 500 WATER STREET, 15TH FLOOR |       |  |                               | 3. Date of Earliest Transaction (Month/Day/Year) 01/18/2005              |     |        |         |                                     |                                   |   |          |               |  | Offic<br>below  | er (give title<br>w)                         |   | Other (specify below)  |   |
| (Street) JACKSONVILLE FL 32202 (City) (State) (Zip)  |   |       |  |                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |     |        |         |                                     |                                   |   |          | 6. In<br>Line | Forn   | dual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |   |  |   |
|  |   | Tabl  | e I - Non-   | -Deriva                       | ative  | Sec | uritie | s Ac    | quired                              | Dis                               | posed o   | f, or E  | 3ene          | ficiall                                      | y Own   | ed   |   |  |   |
| 1. Title of S  | ecurity (Inst                                       | r. 3) | 1  | 2. Transa<br>Date<br>(Month/D | action 2A. Deemed Execution Date if any (Month/Day/Yea                   |     |        | n Date, | Code                                | Transaction Dispo Code (Instr. 5) |   | ties Acc | (Instr.       |  | Securi<br>Benefi<br>Owned<br>Repor  | icially<br>d Following<br>ted                | 6. Own<br>Form: I<br>(D) or II<br>(I) (Inst                       | Direct<br>ndirect  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |       |  |                               |  |     |        |         | Code                                | V                                 | Amount  | (A<br>(D | ) or<br>)     | Price  | (Instr.   | action(s)<br>3 and 4)                        |   |  |   |
| Common   | Stock   |       |  | 01/18                         | /2005  | 5   |        |         | G                                   |                                   | 195(1)  | )        | D             | \$ <mark>0</mark>                            | 4   | 7,102  | I   | )  |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |       |  |                               |  |     |        |         |                                     |                                   |   |          |               |  |   |  |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | Conversion or Exercise (Month/Day/Year) Execution   |       | 3A. Deemed<br>Execution E<br>if any<br>(Month/Day) | Date, Transacti<br>Code (Ins  |  |     |        |         | 6. Date E<br>Expiration<br>(Month/I |                                   | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe |          | r. 3          | Price of<br>erivative<br>ecurity<br>estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)                                 | Ow<br>For<br>Dire<br>or I<br>(I) (           | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|  |   |       |  |                               | Code   | v   | (A)    | (D)     | Date<br>Exercisa                    |                                   | Expiration<br>Date  | Title    | of<br>Share   |  |   |  |   |  |   |

## **Explanation of Responses:**

1. Represents directors fees paid in shares under Regency's Long Term Omnibus Plan.

/s/ Linda Y. Kelso, Attorneyin-Fact for A.R. Carpenter

01/19/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.