FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

vasimigton, D.S. 20040

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LEAVITT J CHRISTIAN						2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [REG]							(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify								
(Last) (First) (Middle) 121 WEST FORSYTH STREET SUITE 200						3. Date of Earliest Transaction (Month/Day/Year) 02/17/2004								below)	below) Officer	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable							
(Street) JACKSONVILLE FL 32202														Line) X Form filed by One Reporting Person Form filed by More than One Reporting								
(City) (State) (Zip)															Person							
		Tal	ble I - N	on-Deri	vative	Se	curitie	es Ac	quired	d, Di	sposed of	f, or Ber	neficial	y Owned								
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)						Ex if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,			Securitie Benefici Owned F	5. Amount of Securities Beneficially Owned Following		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)			Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)				
Common	Stock			02/17/	02/17/2004				A		3,753	A	\$0	50,	,926		D					
Common Stock (2/17/2004				M		8,853	A	\$30.9		,779		D					
Common Stock 02.					/2004				M		1,299	A	\$19.8125 61		,078		D					
Common Stock 02/1					/2004				M		764	A	\$26.4		1,842		D					
Common Stock 02/17/2					/2004	2004			M		5,140	A	\$32.03	3 66,	66,982		D					
Common Stock 02/17/20					/2004				F		12,841	D	\$41.65		54,141		D					
			Table II								oosed of, convertib			Owned								
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deem Execution if any (Month/D	ned n Date,	4. Transac Code (Ir 8)	tion			6. Date Exerc Expiration Da (Month/Day/Y		isable and	7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a	d of s og e Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	i S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)				
				Code V		(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares	unt (In:		tion(s)							
Employee Stock Option (right to buy)	\$30.9	02/17/2004			M			5,358	08/12/	2002	01/14/2007	Common Stock	5,358	\$0	0		D					
Employee Stock Option (right to buy)	\$19.8125	02/17/2004			М			1,299	12/14/	2000	12/14/2009	Common Stock	1,299	\$0	0		D					
Employee Stock Option (right to buy)	\$26.4	02/17/2004			М			764	12/14/	2002	12/14/2011	Common Stock	764	\$0	2,291		D					
Employee Stock Option (right to buy)	\$32.03	02/17/2004			М			2,983	02/07/	2003	12/15/2008	Common Stock	2,983	\$0	0		D					
Employee Stock Option (right to buy)	\$32.03	02/17/2004			М			1,155	02/07/	2003	07/29/2009	Common Stock	1,155	\$0	0		D					
Employee Stock Option (right to buy)	\$30.9	02/17/2004			М			1,486	08/08/	2002	07/29/2009	Common Stock	1,486	\$0	0		D					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$30.9	02/17/2004		M			2,009	08/08/2002	12/14/2009	Common Stock	2,009	\$0	0	D	
Employee Stock Option (right to buy)	\$32.03	02/17/2004		M			1,002	02/07/2003	12/14/2009	Common Stock	1,002	\$0	0	D	
Employee Stock Option (right to buy)	\$41.65	02/17/2004		A		4,479		02/17/2004	01/14/2007	Common Stock	4,479	\$0	4,479	D	
Employee Stock Option (right to buy)	\$41.65	02/17/2004		A		3,138		02/17/2004	12/14/2009	Common Stock	3,138	\$0	3,138	D	
Employee Stock Option (right to buy)	\$41.65	02/17/2004		A		586		02/17/2004	12/14/2011	Common Stock	586	\$0	586	D	
Employee Stock Option (right to buy)	\$41.65	02/17/2004		A		2,545		02/17/2004	12/15/2008	Common Stock	2,545	\$0	2,545	D	
Employee Stock Option (right to buy)	\$41.65	02/17/2004		A		2,093		02/17/2004	07/29/2009	Common Stock	2,093	\$0	2,093	D	

Explanation of Responses:

/s/ Foley & Lardner as attorney-in-fact for J. Christian 02/19/2004

Leavitt

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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