### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

	dress of Reporting F	Person*	2. Issuer Name and Ticker or Trading Symbol <u>REGENCY CENTERS CORP</u> [ REG ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
JOHNSON	<u>I BRUCE M</u>			X	Director	10% Owner				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	<b>-</b> x	Officer (give title below)	Other (specify below)				
· · ·	· · ·	(inidalo)	01/17/2005		Chief Financial Officer					
STE 200										
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable				
( )	ILLE FL	32202		X	X Form filed by One Reporting Person Form filed by More than One Reporting					
121 W FORSY STE 200 (Street) JACKSONVILL (City)	(State)	(Zip)			Person					

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/17/2005		A		15,771 <sup>(1)</sup>	Α	\$ <mark>0</mark>	224,121	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$51.36	01/17/2005		A		80,403 <sup>(2)</sup>		(3)	01/17/2015	Common Stock	80,403	\$0	80,403	D	

#### Explanation of Responses:

1. Represents shares subject to stock rights awards issued under the company's Long-Term Omnibus Plan. The underlying shares will be issued based upon time vesting. Includes 9,463 shares subject to vesting based upon the satisfaction of performance criteria.

2. Option granted in exchange for forfeiture of reload rights associated with outstanding options to purchase 167,654 shares.

3. Option is exercisable 25% per year beginning January 17, 2006.

/s/ Linda Y. Kelso, Attorney-in-Fact for Bruce M. Johnson 01/19/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.