FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES I	N BENEFICIAL	OWNERSHIP

l	OMB APPRO	OVAL
	OMB Number:	3235-0287
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	hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FIALA MARY LOU (Last) (First) (Middle) 121 WEST FORSYTH STREET SUITE 200					3. D 01/	2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [REG] 3. Date of Earliest Transaction (Month/Day/Year) 01/20/2004										5. Relationship of Reporting Pers Check all applicable) X Director X Officer (give title below) President and 5. Individual or Joint/Group Filing				0% Cother (elow)	wner (specify
(Street) JACKSONVILLE FL 32202				-	4. If Amendment, Date of Original Filed (Month/Day/Year)										Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St		Zip)		<u> </u>																
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				action	ction 2A. Deemed Execution Date,			, (i	3. Transaction Dispos Code (Instr. 8)		4. Securit	ities Acquired (A) d Of (D) (Instr. 3, 4			or 5. Amount of		ount of ties cially I Following ted action(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock 01/20/					0/2004	2004		+	A		15,18	6	(D)	\$	0	<u> </u>	7,490	D	_		
Common Stock 01/20/3				0/2004	2004		\dagger	A		15,186		A	\$0		102,676		D				
Common Stock																	12	24,750	I		By Spouse
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deems Execution if any (Month/Da	Date,		saction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Exp (Mo				Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe		ount mber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

/s/ Linda Y. Kelso, Attorneyin-Fact for Mary Lou Fiala

01/22/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.