FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

		OMB APPROVAL
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OMB Number: 3235-0287
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hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CARPENTER ALVIN R</u>						2. Issuer Name and Ticker or Trading Symbol REGENCY CENTERS CORP [ REG ]											tionship ( all applic Directo	,		rson(s) to Issuer	
(Last) 500 WAT	`	rst) ET, 15TH FLOO	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/02/2007											Officer below)	(give title		Other (s	specify
(Street) JACKSONVILLE FL 32202						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(Si	ate)	(Zip)																		
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D					saction	ction 2A. Deemed Execution Date,			e, :	3. 4. Securi Transaction Disposed Code (Instr. 5)				quire	ed (A) or	d	5. Amou Securitie Beneficia Owned F Reported	nt of 6. Ox s Forn ally (D) o		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	int (A) or (D)		Price		Transaction(s) (Instr. 3 and 4)				(111501.4)				
Common Stock 01/3				0/200	/2007				G		100		D	\$0	\$0 45		,782		D		
Common Stock 02			02/0	2/200	/2007			G		150	D :		\$0		45,632		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				Exp	ate Exer piration D onth/Day	ate		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			De	Price of rivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e rcisable		xpiration ate	Title		Amount or Number of Shares						
Directors Stock Option (right to	\$88.45	02/02/2007			A		3,377			(1)	02	/02/2017	Comn		3,377		\$0	3,377		D	

## **Explanation of Responses:**

1. Options granted in exchange for forfeiture of all reload rights associated with existing options held by the reporting person. Options vest 25% per year beginning on the first anniversary of the date of grant.

/s/ Linda Y. Kelso, Attorneyin-Fact for A.R. Carpenter

02/06/2007

Date

\*\* Signature of Reporting Person

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.