## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  STEIN MARTIN E JR						2. Issuer Name <b>and</b> Ticker or Trading Symbol REGENCY CENTERS CORP [ REG ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
STEIN MARTINE JR																X	Direc	ctor		10% C	)wner
(Last) (First) (Middle)  ONE INDEPENDENT DRIVE  SUITE 114						3. Date of Earliest Transaction (Month/Day/Year) 05/09/2007														below)	(specify
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicab Line)     X Form filed by One Reporting Person					``
JACKSONVILLE FL 32202																	Form filed by More than One Reporting Person				
(City)	(St	ate)	(Zip)														reis	OII			
		Tab	le I - Nor	n-Deriv	ative	Se	curit	ies /	Acq	uired,	Dis	osed o	f, o	r Be	nefi	cially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transc Date (Month/L						ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				Securi Benefi Owned	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount (A) or (D)		r <sub>Pr</sub>	ice	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)				
Common Stock 05/09/						2007			G		2,573 D		\$ <mark>0</mark>	186,620		I		Note 1 <sup>(1)</sup>			
Common Stock															347,085		D				
Common Stock																		5,053	I		Note 2 <sup>(2)</sup>
Common Stock																	16	50,263	I		Note 3(3)
Common Stock															415,382		I		Note 4 <sup>(4)</sup>		
Common Stock															$\perp$		4	1,000	I		Note 5 <sup>(5)</sup>
		Ta	able II - I	Derivati e.a pu	ive S uts. c	ecu	ıritie s. wa	s Ac rran	qui	red, Di	spo s. co	sed of, onvertib	or E	ecu	eficia	lly O	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion or Exercise (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   Price of Perivative Security   Execution Date, if any (Month/Day/Year)   Security   Execution Date, if any (Month/Day/Year)   Price of Perivative Security   Execution Date, if any (Month/Day/Year)   Price of Perivative Security   Execution Date, if any (Month/Day/Year)   Price of Perivative Security   Price of Perivat			(Instr.	of De Se Ac (A) Dis of (In	Number rivative curities quired or sposed (D) str. 3, d 5)	ve (es d	Expiration (Month/Da	Date Exercisable an Expiration Date Month/Day/Year)  Date Expiration Date			Amount of Securities Underlying Derivative Security (Instr. and 4)			Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owi Fori Dire or Ii (I) (I	nership m: oct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. Represents: (1) 20,585 remainder shares held in a grantor retained annuity trust of which Mr. Stein is the trustee and the beneficiaries of which are Mr. Stein's children (none of whom shares the same home with him), after the distribution of 2,573 shares to one of the beneficiaries on May 9, 2007; and (2) 66,035 shares and 100,000 shares held by two additional grantor retained annuity trusts, respectively, of which Mr. Stein is the trustee and current annuitant and his children are remainder beneficiaries.
- 2. As custodian for minor children.
- 3. By a limited partnership, the general partner of which is controlled by Mr. Stein's family.
- 4. By two general partnerships in which Mr. Stein is a general partner.
- 5. By a trust for Mr. Stein's benefit.

/s/ Linda Y. Kelso, Attorneyin-Fact for Martin E. Stein, Jr.

05/16/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.