SECURITIES AND EXCHANGE COMMISSION UNITED STATES Washington, DC 20549

FORM 8-K/A-3

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 7, 1997

REGENCY REALTY CORPORATION

(Exact name of registrant as specified in its charter)

Florida (State or other jurisdiction of incorporation) 1-12298 Commission File Number) 59-3191743 (IRS Employer Identification No.)

121 West Forsyth Street, Suite 200
Jacksonville, Florida
(Address of principal executive offices)

32202 (Zip Code)

Registrant's telephone number including area code:

(904)-356-7000

Not Applicable

(Former name or former address, if changed since last report)

- ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS
 - C. Exhibits

The following exhibit is filed with this report on Form 8-K.

(a) Consent of Price Waterhouse LLP dated July 8, 1997.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REGENCY REALTY CORPORATION

Date: July 10, 1997 By: /s/ J. CHRISTIAN LEAVITT

J. Christian Leavitt

Treasurer and Secretary

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Prospectus constituting part of the Registration Statement on Form S-3 (No. 333-2546) of Regency Realty Corporation of our report dated March 7, 1997 relating to the financial statements of Branch Properties, L.P., which appears in the Current Report on Form 8-K/A-2 of Regency Realty Corporation dated March 7, 1997 (filed on May 12, 1997). We also consent to the reference to us under the heading "Experts" in such Registration Statement.

Price Waterhouse LLP Atlanta, Georgia July 8, 1997