Regency Centers.

Grand Ridge Plaza Launches New Stores, Hosts Community Grand Opening Event

November 11, 2013

Busy fall schedule celebrating opening of Safeway, 16 other new stores

ISSAQUAH, Wash.--(BUSINESS WIRE)-- Construction is nearing completion on Issaquah Highlands' shopping and entertainment district, Grand Ridge Plaza. The center, which broke ground in summer 2012, with its first opening, Regal Cinemas, occurring July 2013, is in the midst of its busiest rollout stretch, featuring the grand opening of the center's anchor Safeway grocery store.



Safeway, one of Grand Ridge Plaza's newest anchor stores (Photo: Business Wire)

Throughout September and October, Grand Ridge Plaza welcomed more than a dozen new merchants, including Opal Boutique, PinkaBella Cupcakes, MOD Pizza, ULTA Beauty, Dick's Sporting Goods, The RAM Restaurant & Brewery, Big Fish Grill, Wells Fargo, and Civilized Nature and Chinoise Cafe. October 25 saw the peak of this busy season with the launch of the center's anchor stores – the new Safeway as well as Marshalls and HomeGoods.

"Arriving just in time for the holidays, Safeway is providing local residents with the high-quality neighborhood grocery store that they have so desperately wanted and needed, and the retail stores will offer the community a centralized location to meet all of their holiday shopping needs," said Craig Ramey, senior vice president, senior market officer, Regency Centers. "Grand Ridge Plaza will be a premier community and entertainment destination for Issaquah in the years to come."

The center will host grand opening events for the community November 16 and 17 to showcase its mix of regional and national restaurants and specialty stores. Featured at the grand opening on November 16 will be former Seattle Seahawks' Defensive Tackle, Cortez Kennedy, who will be signing autographs from 1 – 3pm. Additional attractions that weekend will include appearances by the Sea Gals, Blue Thunder band and Blitz, the Seahawk mascot. A drawing will be held for an autographed football and several merchants will celebrate with special promotions and giveaways throughout the weekend.

Regency Centers, a national developer and operator of community shopping centers, invested \$90 million to construct Grand Ridge Plaza. This represents a major commitment to the greater Issaquah area, one that is expected to continue for decades to come. Regency has welcomed the growing community's enthusiastic response to the development, which has been reinforced by strong business demand. Conveniently located off I-90 at Exit 18 on Highlands Drive, the center is already 98 percent leased. Eager local residents can expect the center to be fully open by early 2014.

Click here for a list of merchants and map of Grand Ridge Plaza. For leasing information, contact senior leasing agent Kalin Berger at 503-603-4722

and <u>KalinBerger@RegencyCenters.com</u>. For community updates visit Grand Ridge Plaza's Facebook page, <u>https://www.facebook.com</u>/GrandRidgePlaza.

About Regency Centers Corporation (NYSE:REG)

Regency is the preeminent national owner, operator and developer of high-quality grocery-anchored and community shopping centers. As of June 30, 2013, the company owned 343 retail properties, including those held in co-investment partnerships. Including retailer-owned square footage, the portfolio encompassed 45.9 million square feet located in top markets throughout the United States. Since 2000, Regency has developed 211 shopping centers, including those currently in process, representing an investment at completion of more than \$3 billion. Operating as a fully integrated real estate company, Regency is a qualified real estate investment trust that is self-administered and self-managed.

Photos/Multimedia Gallery Available: http://www.businesswire.com/multimedia/home/20131111006110/en/

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